

LAUREATE INSTITUTE OF EDUCATION & TRAINING
A UNIT OF
LAUREATE EDUCATIONAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH, 2023

(FIGURES IN INR)

PARTICULARS	SCH. NO.	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
<u>SOURCES OF FUNDS</u>			
1. INSTITUTE FUNDS	1	22258344.83	20639819.13
2. CURRENT LIABILITIES	2	3328368.00	3270701.00
TOTAL		25586712.83	23910520.13
<u>APPLICATION OF FUNDS</u>			
1. NON CURRENT ASSETS			
(A) FIXED ASSETS:			
TANGIBLE ASSETS	3	7930149.23	8239909.43
(B) NON CURRENT INVESTMENTS	4	13681939.00	11045104.00
2. CURRENT ASSETS & ADVANCES:			
(A) CASH & BANK BALANCES	5	3701278.60	1600612.70
(B) OTHER CURRENT ASSETS	6	273346.00	3024894.00
TOTAL		25586712.83	23910520.13
NOTES TO ACCOUNTS	16		
Notes form an integral part of the Balance Sheet.			

Annexure to our report of even date.

FOR I.P.TULI & ASSOCIATES



I.P.TULI

SHIMLA;
DATED: 20.10.2023

FOR LAUREATE INSTITUTE OF
EDUCATION & TRAINING

SECRETARY

CHAIRMAN

**LAUREATE INSTITUTE OF EDUCATION & TRAINING
(UNIT OF)
LAUREATE EDUCATIONAL SOCIETY**

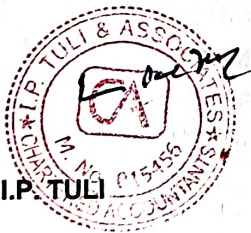
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023
(FIGURES IN INR)**

PARTICULARS	SCH. NO.	F.Y. 2022-23	F.Y. 2021-22
(A)			
<u>INCOME</u>			
FEEs FROM STUDENTS	7	11643463.00	9754560.18
INCOME FROM INVESTMENTS	8	780871.00	490521.00
TOTAL (A)		12424334.00	10245081.18
(B)			
<u>EXPENDITURE</u>			
STAFF REMUNERATION	9	7047757.00	6339639.00
REPAIRS & MAINTANANCE EXPENSES	10	1364145.00	315995.00
ADMINISTRATION EXPENSES	11	1074708.30	729453.40
EDUCATIONAL ACTIVITIES EXPENSES	12	50310.00	57460.00
TOTAL (B)		9536920.30	7442547.40
SURPLUS BEFORE DEPRECIATION (A-B)		2887413.70	2802533.78
LESS: PROVISION FOR DEPRECIATION		1008887.00	1026999.49
BALANCE TRANSFERRED TO CAPITAL FUND		1878526.70	1775534.29
NOTES TO ACCOUNTS	16		
Notes form an integral part of Income & Expenditure Account.			

Annexure to our report of even date.


FOR I.P.TULI & ASSOCIATES

FOR LAUREATE INSTITUTE OF
EDUCATION & TRAINING



I.P. TULI


SECRETARY


CHAIRMAN

SHIMLA;
DATED: 20.10.2023

LAUREATE INSTITUTE OF EDUCATION & TRAINING, BHARARI
(UNIT OF)
LAUREATE EDUCATIONAL SOCIETY
SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2023

SCHEDULE 01	(FIGURES IN INR)	
A) INSTITUTE CORPUS FUND	-	-
B) INSTITUTE CAPITAL FUND:		
Balance as per ledger	20639819.13	
Add:-Surplus transfer from I & E A/c	1878526.70	22518345.83
Less::		
Inter Units Balances:		
Laureate Institute of Pharmacy (Cr.)	337072.00	
Laureate Public School (Dr.)	(597073.00)	(260001.00)
		22258344.83
SCHEDULE 02		
CURRENT LIABILITIES:		
a) Liabilities:		
Students Security Deposit	512000.00	
Sundry Creditors	34659.00	546659.00
b) Expenses payable :		
Due to Employees (Remuneration)	548169.00	
Gratuity Payable	2209039.00	
EPF Payable	24501.00	2781709.00
		3328368.00
SCHEDULE 04		
INVESTMENTS:		
Bank Deposits:		
- Principal Amount	13045104.00	
- Accrued Interest thereon	636835.00	13681939.00
SCHEDULE 05		
CASH AND BANK BALANCES:		
Bank Accounts duly tallied with banks:		
i) PNB SB A/c No.0427040100009436	3574560.60	
ii) H.P State Cop. Bank Ltd. A/c No. 46120200022	3295.00	
Cash in hand	123423.00	
		3701278.60
SCHEDULE 06		
OTHER CURRENT ASSETS:		
i) Security Deposits - Electricity	12000.00	
ii) Prepaid Expenses	59246.00	
iii) Fees Receivable	202100.00	
		273346.00



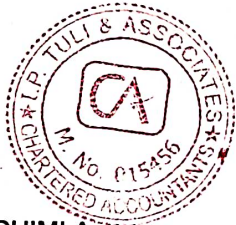
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LAUREATE INSTITUTE OF EDUCATION & TRAINING, BHARARI
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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2023

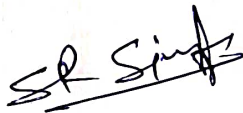
SCHEDULE 07	(FIGURES IN INR)	
FEE FROM STUDENTS:		
- Tuition Fees	11643463.00	
		11643463.00
SCHEDULE 08		
I. INCOME FROM INVESTMENTS ON:		
1. FIXED PERIOD DEPOSITS:		
- Bank Fixed Deposits	706005.00	
2. OTHERS:		
- Saving Accounts	74866.00	
		780871.00



SHIMLA,
 DATED: 20.10.2023

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SCHEDULE '3' OF FIXED ASSETS AS ON 31ST MARCH, 2023

PARTICULARS	RATE OF DEP.	COST AS ON 01-04-2022	ADDITIONS		DEDUCTION	TOTAL COST ON 31-03-2023	DEP. FOR THE YEAR	WDV AS ON 31-03-2023
			UPTO SEP.	AFTER SEP.				
Building	10%	6057339.57	-	-	-	6057339.57	605734.00	5451605.57
Sanitary Fittings	10%	289809.09	-	-	-	289809.09	28981.00	260828.09
Electrical Fittings	10%	211652.19	249000.00	-	-	460652.19	46065.00	414587.19
Furniture & Fixture	10%	149217.89	10798.00	52096.00	-	212111.89	18606.00	193505.89
Water Tank	10%	-	16197.00	-	-	16197.00	1620.00	14577.00
Vehicles	15%	852597.57	-	-	-	852597.57	127890.00	724707.57
Lab. Apparatus	15%	22115.24	-	-	-	22115.24	3317.00	18798.24
Electrical Equipments	15%	377815.69	-	215040.00	-	592855.69	72800.00	520055.69
Library	15%	111767.19	50755.80	9428.00	-	171950.99	25086.00	146864.99
Linen	15%	10447.36	-	-	-	10447.36	1567.00	8880.36
Water Cooler/Filter	15%	4282.26	19500.00	-	-	23782.26	3567.00	20215.26
Photostat Machine	15%	22185.08	-	-	-	22185.08	3328.00	18857.08
Sports Equipments	15%	37236.76	-	-	-	37236.76	5586.00	31650.76
Computers	40%	93443.54	60500.00	15812.00	-	169755.54	64740.00	105015.54
TOTAL		8239909.43	406750.80	292376.00	-	8939036.23	1008887.00	7930149.23

Note: Depreciation rounded off nearest to rupee.



FOR LAUREATE INSTITUTE OF EDUCATION & TRAINING

[Signature]
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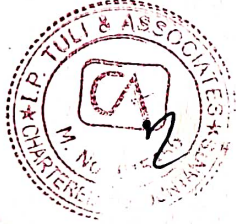
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ANNEXURE To SCHEDULE-4 INVESTMENTS:

PARTICULRS	(Figures in ₹)	
		AMOUNT
FDR with PNB, Bharari	12017059.00	
Add: Accued Interest upto 31.03.2023	493793.00	12510852.00
FDR with H.P.State Coperative Bank, Boileauganj	1028045.00	
Add: Accued Interest upto 31.03.2023	143042.00	1171087.00
		13681939.00

ANNEXURE To SCHEDULE-2 CURRENT LIABILITIS & PROVISIONS:

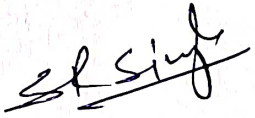
PARTICULRS	(Figures in ₹)	
		AMOUNT
M/s N. H. Fabrications, Shimla		34659.00
		34659.00



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