

**LAUREATE INSTITUTE OF EDUCATION & TRAINING**  
**A UNIT OF**  
**LAUREATE EDUCATIONAL SOCIETY**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

(FIGURES IN INR)

PARTICULARS	SCH. NO.	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020
<b><u>SOURCES OF FUNDS</u></b>			
1. INSTITUTE CORPUS FUND	1	18814969.84	15047504.34
2. CURRENT LIABILITIES & PROVISIONS	2	2571152.00	4110902.00
<b>TOTAL</b>		<b>21386121.84</b>	<b>19158406.34</b>
<b><u>APPLICATION OF FUNDS</u></b>			
1. NON CURRENT ASSETS			
(A) FIXED ASSETS:			
TANGIBLE ASSETS	3	9034217.92	10139917.32
(B) NON CURRENT INVESTMENTS	4	7631543.00	6809105.00
2. CURRENT ASSETS & ADVANCES:			
(A) CASH & BANK BALANCES	5	1542462.92	2132998.02
(B) OTHER CURRENT ASSETS	6	3177898.00	76386.00
<b>TOTAL</b>		<b>21386121.84</b>	<b>19158406.34</b>
NOTES TO ACCOUNTS	16		
Notes form an integral part of the Balance Sheet.			

Annexure to our report of even date.

FOR I.P.TULI & ASSOCIATES



I.P.TULI  
 UDIN: 21015456 AAAABM6872

FOR LAUREATE INSTITUTE OF  
 EDUCATION & TRAINING

SECRETARY

CHAIRMAN

SHIMLA;  
 DATED: 18-12-2021

**LAUREATE INSTITUTE OF EDUCATION & TRAINING**  
(UNIT OF)  
**LAUREATE EDUCATIONAL SOCIETY**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021**  
(FIGURES IN INR)

PARTICULARS	SCH. NO.	F.Y. 2019-20	F.Y. 2019-20
<b>(A)</b>			
<b><u>INCOME</u></b>			
FEES FROM STUDENTS	7	9620145.00	8939075.00
INCOME FROM INVESTMENTS	8	394583.00	410822.00
<b>TOTAL (A)</b>		<b>10014728.00</b>	<b>9349897.00</b>
<b>(B)</b>			
<b><u>EXPENDITURE</u></b>			
STAFF REMUNERATION	9	3884157.00	4943931.00
REPAIRS & MAINTANANCE EXPENSES	10	267057.00	459536.00
ADMINISTRATION EXPENSES	11	465460.10	723338.06
EDUCATIONAL ACTIVITIES EXPENSES	12	72125.00	204631.00
<b>TOTAL (B)</b>		<b>4688799.10</b>	<b>6331436.06</b>
SURPLUS BEFORE DEPRECIATION (A-B)		5325928.90	3018460.94
LESS: PROVISION FOR DEPRECIATION		1140637.40	1307682.00
BALANCE TRANSFERRED TO CORPUS FUND		4185291.50	1710778.94
<b>NOTES TO ACCOUNTS</b>	<b>16</b>		
Notes form an integral part of Income & Expenditure Account.			

Annexure to our report of even date.

FOR I.P.TULI & ASSOCIATES



I.P. TULI

UDIN: 21015456 AAAA BM6872

SHIMLA;

DATED: 18-12-2021

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**LAUREATE INSTITUTE OF EDUCATION & TRAINING, BHARARI**  
**(UNIT OF)**  
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**SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2021**

SCHEDULE 01	(FIGURES IN INR)	
<b>INSTITUTE CORPUS FUND:</b>		
Balance as per ledger	15047504.34	
Add:-Surplus transfer from I & E A/c	4185291.50	19232795.84
Less::		
Inter Units Balances:		
Laureate Institute of Pharmacy (Dr.)	(49177.00)	
Laureate Public School (Dr.)	(368649.00)	(417826.00)
		<b>18814969.84</b>
<b>SCHEDULE 02</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		
<b>a) Advance Fees:-</b>		
Tution Fees		0.00
<b>b) Provisions for Current Liabilities:</b>		
Expenses Payable	80000.00	
Students Security Payable	517000.00	
Salary Payable	359880.00	
Sundry Creditors	159733.00	
Provision for Gratuity	1425427.00	
EPF Payable	27785.00	
TDS Payable	1327.00	2571152.00
		<b>2571152.00</b>
<b>SCHEDULE 04</b>		
<b>INVESTMENTS:</b>		
Bank Deposits:		
- Principal Amount	7309105.00	
- Accrued Interest thereon	322438.00	<b>7631543.00</b>
<b>SCHEDULE 05</b>		
<b>CASH AND BANK BALANCES:</b>		
Bank Accounts:		
i) PNB SB A/c No.0427040100009436	1411633.92	
ii) H.P State Cop. Bank Ltd. A/c No. 46120200022	3295.00	
Cash in hand	127534.00	
		<b>1542462.92</b>
<b>SCHEDULE 06</b>		
<b>OTHER CURRENT ASSETS:</b>		
i) Advance to Staff	0.00	
ii) Prepaid Expenses	61439.00	
iii) Fees Receivable	3116459.00	
		<b>3177898.00</b>

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 SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2021

SCHEDULE 07	(FIGURES IN INR)	
<b>FEE FROM STUDENTS:</b>		
- Tuition Fees	8241000.00	
- Other Receipts		
Admission Fees	110000.00	
Annual Charges	203860.00	
Monthly Charges	1065285.00	
- Misc. Receipts	0.00	
		<b>9620145.00</b>
<b>SCHEDULE 08</b>		
<b>I. INCOME FROM INVESTMENTS ON:</b>		
<b>1. FIXED PERIOD DEPOSITS:</b>		
- Bank Fixed Deposits	346433.00	
<b>2. OTHERS:</b>		
- Saving Accounts	48150.00	
		<b>394583.00</b>



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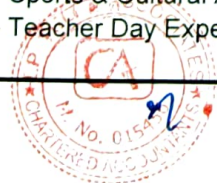
  
CHAIRMAN



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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2021

SCHEDULE 09	(FIGURES IN INR)	
<b>STAFF REMUNERATION:</b>		
- Salaries of Teachers & Admn. Staff	3712505.00	
- EDLI	6981.00	
- Provident Fund	164671.00	
- Provision for Gratuity	0.00	
		<b>3884157.00</b>
<b>SCHEDULE 10</b>		
<b>REPAIRS AND MAINTENANCE:</b>		
- Building	176855.00	
- Sanitary	0.00	
- Equipments	68648.00	
- Garden	11000.00	
- Maintenance/Upkeep Expenses	10554.00	
		<b>267057.00</b>
<b>SCHEDULE 11</b>		
<b>ADMINISTRATION EXPENSES:</b>		
- Advertisement	0.00	
- Accounting Charges	0.00	
- Bank Charges	1828.10	
- Electricity Charges	181396.00	
- Insurance Building	12512.00	
- Insurance Vehicle	78586.00	
- Legal & Professional Fees	17700.00	
- Municipal Taxes	0.00	
- News Paper & Periodicals	0.00	
- Printing & Stationery	4191.00	
- Staff Welfare	0.00	
- Telephone Expenses	6560.00	
- Vehicle Running & Maintenance	144605.00	
- Water Charges	18082.00	
		<b>465460.10</b>
<b>SCHEDULE 12</b>		
<b>EDUCATIONAL ACTIVITES EXPENSES:</b>		
- Counseling Fees	0.00	
- Examination Expenses	0.00	
- Inspection Expenses	0.00	
- Internet/Web Charges	225.00	
- Membership Fees	10000.00	
- Sports & Cultural Activities	41900.00	
- Teacher Day Expenses	20000.00	
		<b>72125.00</b>



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**SCHEDULE '3' OF FIXED ASSETS AS ON 31ST MARCH, 2021**

Figures in (₹)

PARTICULARS	RATE OF DEP.	COST AS ON 01-04-2020	ADDITIONS		DEDUCTION	TOTAL COST ON 31-03-2021	DEP. FOR THE YEAR	WDV AS ON 31-03-2021
			UPTO SEP.	AFTER SEP.				
Building	10%	7478197.00	-	-	-	7478197.00	747819.70	6730377.30
Sanitary Fittings	10%	357789.00	-	-	-	357789.00	35778.90	322010.10
Electrical Fittings	10%	261299.00	-	-	-	261299.00	26129.90	235169.10
Furniture & Fixture	10%	184219.62	-	-	-	184219.62	18421.96	165797.66
Vehicles	15%	1180065.84	-	-	-	1180065.84	177009.88	1003055.96
Lab. Appratus	15%	30609.33	-	-	-	30609.33	4591.40	26017.93
Electrical Equipments	15%	353931.75	-	-	-	353931.75	53089.76	300841.99
Library	15%	118187.81	-	-	-	118187.81	17728.17	100459.64
Linen	15%	1048.25	-	-	-	1048.25	157.24	891.01
Water Cooler/Filter	15%	5927.00	-	-	-	5927.00	889.05	5037.95
Photostat Machine	15%	30706.00	-	-	-	30706.00	4605.90	26100.10
Sports Equipments	15%	13518.00	-	34938.00	-	48456.00	4648.05	43807.95
Computers	40%	124418.72	-	-	-	124418.72	49767.49	74651.23
<b>TOTAL</b>		<b>10139917.32</b>	<b>0.00</b>	<b>34938.00</b>	<b>0.00</b>	<b>10174855.32</b>	<b>1140637.40</b>	<b>9034217.92</b>

Note: Depreciation rounded off nearest to rupee.

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**ANNEXURE To SCHEDULE-4 INVESTMENTS:**

PARTICULRS	(Figures in ₹)	
		AMOUNT
FDR with PNB, Bharari	6307566.00	
Add: Accued Interest upto 31.03.2021	295932.00	6603498.00
FDR with H.P.State Coperative Bank, Boileauganj	1001539.00	
Add: Accued Interest upto 31.03.2021	26506.00	1028045.00
		7631543.00

**ANNEXURE To SCHEDULE-2 CURRENT LIABILITIS & PROVISIONS:**

PARTICULRS	(Figures in ₹)	
		AMOUNT
M/s I.P. Tuli & Associates, Shimla		16373.00
M/s N. H. Fabrications, Shimla		143360.00
		159733.00



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