

LAUREATE INSTITUTE OF EDUCATION & TRAINING
A UNIT OF
LAUREATE EDUCATIONAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH, 2020

(FIGURES IN ₹)

PARTICULARS	SCH. NO.	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
<u>SOURCES OF FUNDS</u>			
1. INSTITUTE CORPUS FUND	1	15047504.34	14155162.40
2. CURRENT LIABILITIES & PROVISIONS	2	4110902.00	3712137.00
TOTAL		19158406.34	17867299.40
<u>APPLICATION OF FUNDS</u>			
1. NON CURRENT ASSETS			
(A) FIXED ASSETS:			
TANGIBLE ASSETS	3	10139917.32	11401399.32
(B) NON CURRENT INVESTMENTS	4	6809105.00	3519128.00
2. CURRENT ASSETS & ADVANCES:			
(A) CASH & BANK BALANCES	5	2132998.02	2823921.08
(B) OTHER CURRENT ASSETS	6	76386.00	122851.00
TOTAL		19158406.34	17867299.40
NOTES TO ACCOUNTS	16		
Notes form an integral part of the Balance Sheet.			

Annexure to our report of even date.

FOR I.P.TULI & ASSOCIATES

FOR LAUREATE INSTITUTE OF
EDUCATION & TRAINING



I.P.TULI

SECRETARY

CHAIRMAN

SHIMLA;
DATED: 17.10.2020

LAUREATE INSTITUTE OF EDUCATION & TRAINING
(UNIT OF)
LAUREATE EDUCATIONAL SOCIETY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

(FIGURES IN ₹)

PARTICULARS	SCH. NO.	F.Y. 2019-20	F.Y. 2018-19
(A)			
<u>INCOME</u>			
FEES FROM STUDENTS	7	8939075.00	8331255.00
INCOME FROM INVESTMENTS	8	410822.00	290919.00
TOTAL (A)		9349897.00	8622174.00
(B)			
<u>EXPENDITURE</u>			
STAFF REMUNERATION	9	4943931.00	4587045.00
REPAIRS & MAINTANANCE EXPENSES	10	459536.00	174082.00
ADMINISTRATION EXPENSES	11	723338.06	850968.90
EDUCATIONAL ACTIVITIES EXPENSES	12	204631.00	127079.00
TOTAL (B)		6331436.06	5739174.90
SURPLUS BEFORE DEPRECIATION (A-B)		3018460.94	2882999.10
LESS: PROVISION FOR DEPRECIATION		1307682.00	1511707.00
BALANCE TRANSFERRED TO CORPUS FUND		1710778.94	1371292.10
NOTES TO ACCOUNTS	16		
Notes form an integral part of Income & Expenditure Account.			

Annexure to our report of even date.

FOR I.P.TULI & ASSOCIATES



I.P. TULI

SHIMLA;

DATED: 17.10.2020

FOR LAUREATE INSTITUTE OF
EDUCATION & TRAINING


SECRETARY


CHAIRMAN